

# MODI RUBBER LIMITED

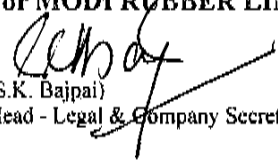
Registered office : Modinagar - 201204 ( U. P.)

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2010

S.NO	Particulars	Rs. Lacs				
		Quarter Ended		Nine Months Ended		Previous Year Ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		Un - audited	Un - audited	Un - audited	Un - audited	Audited
1 a)	Net Sales / Income from Operations	0.00	49.47	0.00	1076.72	1301.49
b)	Other Operating Income	0.00	0.00	0.00	0.00	0.00
	<b>Total Operating Income</b>	<b>0.00</b>	<b>49.47</b>	<b>0.00</b>	<b>1076.72</b>	<b>1301.49</b>
2	Expenditure					
a)	Increase (-) / decrease in stock in trade and work in progress	0.00	12.37	0.00	560.07	182.58
b)	Raw materials consumed/sold	0.00	0.00	0.00	0.00	1945.21
c)	Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
d)	Employee cost	30.85	28.35	90.19	90.19	106.35
e)	Legal & Professional charges	79.38	47.83	252.76	230.84	403.56
f)	Depreciation	30.47	47.59	91.53	150.40	208.88
g)	Other expenditure	137.86	74.53	307.22	217.40	385.02
h)	<b>Total</b>	<b>278.34</b>	<b>210.67</b>	<b>741.70</b>	<b>1248.90</b>	<b>3239.60</b>
3	Profit/loss (-) from Operations before Other Income, Interest and Exceptional Items (1-2)	-278.34	-161.20	-741.70	-172.18	-1938.11
4	Other Income.	744.08	297.52	1665.21	2372.49	2301.94
5	Profit before Interest and Exceptional Items (3+4)	465.74	136.32	923.51	2200.31	363.83
6	Interest	0.28	0.03	0.43	13.78	13.86
7	Profit/Loss(-) after Interest but before Exceptional Items (5-6)	465.46	136.29	923.08	2186.53	349.97
8	Exceptional Items	0.00	-124.79	0.00	-124.79	0.00
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	465.46	11.50	923.08	2061.74	349.97
10	Tax expense	1.25	0.50	3.50	2.50	4.30
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	464.21	11.00	919.58	2059.24	345.67
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net profit(+)/ loss(-) for the period (11-12)	464.21	11.00	919.58	2059.24	345.67
14	Paid-up equity share capital ( Face value Rs. 10/- per share )	2504.05	2504.05	2504.05	2504.05	2504.05
15	Reserves excluding revaluation reserves ( as per balance sheet of previous accounting year )	N.A.	N.A.	N.A.	N.A.	5801.58

Contd.,2/-

**CERTIFIED TRUE COPY**  
**For MODI RUBBER LIMITED**

  
(S.K. Bajpai)  
Head - Legal & Company Secretary

S.NO	Particulars	Quarter Ended		Nine Months Ended		Previous Year
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	Ended
		Un - audited	Un - audited	Un - audited	Un - audited	Audited
16	Earnings per share (EPS) Basic/Diluted EPS ( Not annualised ) - Before Extra ordinary Items - After Extra ordinary Items	1.85 1.85	0.04 0.04	3.67 3.67	8.22 8.22	1.38 1.38
17	Public Shareholding - Number of Shares - Percentage of Shareholding	3476122 13.88	3476122 13.88	3476122 13.88	3476122 13.88	3476122 13.88
18	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered :					
	- No of Shares	Nil	Nil	Nil	Nil	Nil
	- % of Shares (as a % of the total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	- % of Shares (as a % of the total Share capital of the Company )	Nil	Nil	Nil	Nil	Nil
b)	Non Encumbered :					
	- No of Shares	21564410	21564410	21564410	21564410	21564410
	- % of Shares (as a % of the total Shareholding of Promoter and Promoter group)	100	100	100	100	100
	- No of Shares	21564410	21564410	21564410	21564410	21564410
	- % of Shares (as a % of the total Share capital of the Company )	86.12	86.12	86.12	86.12	86.12

NOTES:-

- 1 Against BIFR order dated 23.02.2010 discharging the Company from the purview of SICA, appeal filed by the Company, is pending before AAIFR for adjudication.
- 2 Modi Nagar Plant, set-up on the land & shed taken on lease from Modi Export Processors Limited (MEPL) which is under liquidation, could not be repaired/re-started due to seal put in by the Official Liquidator of MEPL. Company has filed Special Petition before the Division Bench of Allahabad High Court for taking back possession for carrying out industrial activities.
- 3 Company's products fall in single segment category i.e tyres, tubes and flaps.
- 4 Trading in Company's shares resumed at BSE effective November 29, 2010 vide its notice no. 20101123-17 dated 23.11.2010.
- 5 The liability of income tax if any, will be reviewed at the year end.
- 6 During the quarter 42 investors' complaints were received and redressed/resolved.
- 7 Statutory Auditors have carried out the limited review of the above results.
- 8 Previous quarter/year figures have been regrouped/rearranged wherever necessary.
- 9 The above results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 14th February, 2011.

By order of the Board  
for MODI RUBBER LIMITED

Sd/-  
(Vinay Kumar Modi)  
Chairman & Managing Director

NEW DELHI  
DATE: 14th February, 2011

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For MODI RUBBER LIMITED

  
(S.K. Bajpai)  
Head - Legal & Company Secretary