

MODI RUBBER LIMITED

Registered office : Modinagar - 201204 (U. P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

S.NO	Particulars	Quarter Ended		Year Ended
		30.06.2010	30.06.2009	31.03.2010
		Un - audited	Un - audited	Un - audited
1 a)	Net Sales / Income from Operations	0.00	0.00	1350.60
b)	Other Operating Income	0.00	0.00	0.00
	Total Operating Income	0.00	0.00	1350.60
2	Expenditure			
a)	Increase (-) / decrease in stock in trade and work in progress	0.00	0.00	2169.50
b)	Raw materials consumed	0.00	0.00	0.00
c)	Purchase of traded goods	0.00	0.00	0.00
d)	Employee cost	26.34	28.64	167.77
e)	Legal & Professional charges	74.67	51.88	386.70
f)	Depreciation	26.62	50.98	192.80
g)	Other expenditure	76.11	89.21	405.47
h)	Total	203.74	220.71	3322.24
3	Profit /loss (-) from Operations before Other Income, Interest and Exceptional Items (1-2)	-203.74	-220.71	-1971.64
4	Other Income	24.72	1486.85	2187.98
5	Profit before Interest and Exceptional Items (3+4)	-179.02	1266.14	216.34
6	Interest	0.13	13.44	13.86
7	Profit/loss(-) after Interest but before Exceptional Items (5-6)	-179.15	1252.70	202.48
8	Exceptional Items	0.00	0.00	0.00
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7-8)	-179.15	1252.70	202.48
10	Tax expense	0.00	0.00	4.30
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	-179.15	1252.70	198.18
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00
13	Net profit(+)/ loss(-) for the period (11-12)	-179.15	1252.70	198.18
14	Paid-up equity share capital (Face value Rs. 10/- per share)	2504.05	2504.05	2504.05
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	N.A.	N.A.	N.A.

Contd..2/-

S.NO	Particulars	Quarter Ended		Year Ended
		30.06.2010	30.06.2009	31.03.2010
		Un - audited	Un - audited	Un - audited
16	Earnings per share (EPS) Basic/Diluted EPS (Not annualised) - Before Extra ordinary Items - After Extra ordinary Items	-0.72 -0.72	5.00 5.00	0.79 0.79
17	Public Shareholding - Number of Shares - Percentage of Shareholding	3476122 13.88	3476122 13.88	3476122 13.88
18	Promoters and promoter group Shareholding			
a)	Pledged/Encumbered :			
	- No of Shares	Nil	Nil	Nil
	- % of Shares (as a % of the total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil
	- % of Shares (as a % of the total Share capital of the Company)	Nil	Nil	Nil
b)	Non Encumbered :			
	- No of Shares	21564410	21564410	21564410
	- % of Shares (as a % of the total Shareholding of Promoter and Promoter group)	100	100	100
	- No of Shares	21564410	21564410	21564410
	- % of Shares (as a % of the total Share capital of the Company)	86.12	86.12	86.12

NOTES:-

- 1 Against BIFR order dated 23.02.2010 discharging the Company from the purview of SICA, appeal filed by the Company, is pending before AAIFR for adjudication.
- 2 Modi Nagar Plant, set-up on the premises taken on lease from Modi Export Processors Limited (MEPL), could not be repaired/re-started due to seal put in by the Official Liquidator of MEPL..
- 3 Pursuant to BSE's letter dated 15.06.2010 granting approval in principle for resumption of trading in Company's shares and requisite documents have already been filed by the Company.
- 4 The increase in operational loss for the year ended 31.03.2010 (unaudited) in comparison to earlier unaudited results published is on account of receipt of debit notes towards sale of Raw Material.
- 5 Company's products fall in single segment category i.e tyres, tubes and flaps.
- 6 The liability of income tax if any, will be reviewed at the year end.
- 7 During the quarter 25 investors' complaints were received and redressed/resolved.
- 8 Statutory Auditors have carried out the limited review of the above results.
- 9 Previous quarter/year figures have been regrouped/rearranged wherever necessary.
- 10 The above results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on August 06,,2010.

By order of the Board
for MODI RUBBER LIMITED

Sd/-
(Vinay Kumar Modi)
Chairman & Managing Director

NEW DELHI
DATE : August 06,2010