

# MODI RUBBER LIMITED

4-7C, DDA SHOPPING CENTER  
NEW FRIENDS COLONY  
NEW DELHI-110 025  
TEL: 26834384, 26833284, 26848417  
TELEX; 031-61839, MRLE-IN  
GRAM: "MODIRAW"  
FAX: 26836999, 26837530

OUR REF:  
DEPTT: Secretarial & Legal  
DATED: 13.08.2013

<b>Bombay Stock Exchange Ltd.</b> Phiroze Jeejeebhoy Tower 1 <sup>st</sup> Floor, Dalal Street Mumbai 400 001 Ph. 022-22722066, 22722375 Fax 022-22723354, 22723577, 22721278, 22723719	<b>National Stock exchange of India Ltd</b> Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai 400 051 Ph. 022-6598100-14 Fax 022-6598237-38 Email <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a>
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**Sub: Clause 41 of the Listing Agreement- Un-audited Financial Results alongwith Limited Review Report for the quarter ended 30.06.2013**

Dear Sir,

Pursuant to clause 41 of the Listing Agreement please find enclosed herewith a copy of the un-audited financial results along with Limited Review Report for the quarter ended 30.06.2013 as approved by the Board of Directors of the Company at its meeting held on 13.08.2013.

The Board of Directors at its aforesaid meeting also approved the following items:

- (1) To convene the 40<sup>th</sup> Annual General Meeting of the Company on Monday, i.e. September 30, 2013 at 11:30 AM. at the Auditorium, Dayawati Modi Public School, Modinagar, Dist. Ghaziabad (U.P).
- (2) To Close the Register of Members and share transfer Books of the Company w.e.f. 21.09.2013 to 30.09.2013 (both days inclusive) pursuant to clause 16 of the Listing Agreement for the purpose of taking records of the shareholders.

The above is submitted for your information, record and necessary action. You are requested to kindly acknowledge its receipt.

Thanking you,

Yours faithfully  
For MODI RUBBER LIMITED,

  
(S K Bajpai)  
Head- Legal & Company Secretary  
Encl: As above



**Cc: National Securities Depositories Ltd**  
4<sup>th</sup> Floor, 'A' Wing, Trade World,  
Kamala Mills Compound, Senapati  
Bapat Marg, Lower Parel,  
Mumbai- 400 013

**Central Depositories Services Ltd**  
Phiroze Jeejeebhoy Towers, 17<sup>th</sup> Floor,  
Dalal Street, Fort,  
Mumbai- 400 001

**MAS Services Ltd**  
T-34, 2<sup>nd</sup> Floor,  
Okhla Industrial Area  
Phase- II nd  
New Delhi- 110 020

**REGISTERED OFFICE: MODINAGAR-201204, UP, INDIA WORKS: MODIPURAM-250110 UP, INDIA**

# MODI RUBBER LIMITED

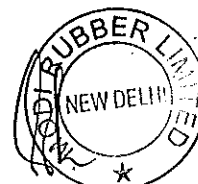
Registered office : Modinagar - 201204 ( U. P.)

## STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013

PART I

Rs. Lacs

S.NO	Particulars	Quarter Ended			Previous Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Un - audited	Audited	Un - audited	18 Months Audited
1	<b>Income from operations</b>				
a)	Net Sales / Income from Operations	0.00	0.00	0.00	0.00
b)	Other Operating Income	105.19	95.01	493.47	990.25
	<b>Total Income from operations</b>	<b>105.19</b>	<b>95.01</b>	<b>493.47</b>	<b>990.25</b>
2	<b>Expenses</b>				
a)	Employee benefits expense	89.17	83.42	69.02	467.78
b)	Depreciation and amortisation expense	47.17	30.33	29.34	176.69
c)	Legal & Professional Charges	44.52	58.22	45.49	399.06
d)	Repair & Maintenance	104.19	111.42	64.51	469.16
e)	Sundry Balances written off (Net)	0.05	566.22	10.59	351.26
f)	Sales Tax	0.00	51.16	0.00	51.65
g)	Other expenditure	102.48	96.35	114.75	605.95
	<b>Total Expenses</b>	<b>387.58</b>	<b>997.12</b>	<b>333.70</b>	<b>2511.55</b>
3	<b>Profit /(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)</b>	<b>-282.39</b>	<b>-902.11</b>	<b>159.77</b>	<b>-1521.30</b>
4	Other Income/ ( Loss )	114.51	-251.97	3581.70	4438.88
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>-167.88</b>	<b>-1154.08</b>	<b>3741.47</b>	<b>2917.58</b>
6	Finance costs	0.66	30.35	0.72	69.42
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>-168.54</b>	<b>-1184.43</b>	<b>3740.75</b>	<b>2848.16</b>
8	Exceptional Items	0.00	0.00	0.00	0.00
9	<b>Profit /(Loss) from Ordinary Activities before tax (7+8)</b>	<b>-168.54</b>	<b>-1184.43</b>	<b>3740.75</b>	<b>2848.16</b>
10	Tax expense				
	- Current Tax	0.00	487.33	0.00	645.97
	- Deferred Tax	0.00	-126.47	0.00	(525.49)
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>-168.54</b>	<b>-1545.29</b>	<b>3740.75</b>	<b>2727.68</b>
12	Extraordinary Items	0.00	0.00	0.00	0.00
13	<b>Net profit/(Loss) for the period (11-12)</b>	<b>-168.54</b>	<b>-1545.29</b>	<b>3740.75</b>	<b>2727.68</b>

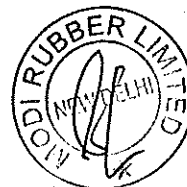


S.NO	Particulars	Quarter Ended			Previous Year	
				Ended		
		30.06.2013	31.03.2013	30.06.2012	31.03.2013	
		Un - audited	Audited	Un - audited	Audited	
14	Paid-up equity share capital ( Face value Rs. 10/- per share )	2504.05	2504.05	2504.05	2504.05	
15	Reserves excluding revaluation reserves ( as per balance sheet of previous accounting year )	N.A.	N.A.	N.A.	10928.02	
16 i	Earnings per share (EPS)* (before extraordinary items)					
(a)	Basic	-0.67	-6.17	14.94	10.89	
(b)	Diluted	-0.67	-6.17	14.94	10.89	
ii	Earnings per share (EPS)* (after extraordinary items)					
(a)	Basic	-0.67	-6.17	14.94	10.89	
(b)	Diluted	-0.67	-6.17	14.94	10.89	
	* Not Annualised					

**PART II Selected Information for the Quarter ended June 30, 2013**

S.NO	Particulars	Quarter Ended			Previous Year	
				Ended		
		30.06.2013	31.03.2013	30.06.2012	31.03.2013	
		Un - audited	Audited	Un - audited	Audited	
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	- Number of Shares	9215573	9215573	3476122	9215573	
	- Percentage of Shareholding	36.80	36.80	13.88	36.80	
2	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered :					
	- No of Shares	1288015	1288015	1288015	1288015	
	- % of Shares (as a % of the total Shareholding of Promoter and Promoter group)	8.14	8.14	5.97	8.14	
	- % of Shares (as a % of the total Share capital of the Company )	5.15	5.15	5.15	5.15	
b)	Non Encumbered :					
	- No of Shares	14536944	14536944	20276395	14536944	
	- % of Shares (as a % of the total Shareholding of Promoter and Promoter group)	91.86	91.86	94.03	91.86	
	- % of Shares (as a % of the total Share capital of the Company )	58.05	58.05	80.97	58.05	

		Quarter ended (30.06.2013)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	13
	Disposed of during the quarter	13
	Remaining unresolved at the end of the quarter	NIL



NOTES:-

- 1 The above results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 13th August,2013.
- 2 Pursuant to BIFR order dated 23.02.2010,unimplemented provisions of the Scheme (SS-08) for the unexpired period is under implementation.
- 3 Modi Nagar Plant, set-up on the land & shed taken on lease from Modi Export Processors Limited (MEPL) which is under liquidation,could not be repaired/re-started due to seal put in by the Official Liquidator of MEPL.Company has filed Special Petition before the Division Bench of Allahabad High Court for taking back possession for carrying out industrial activities.
- 4 The liability of income tax if any, will be reviewed at the year end.
- 5 Company's products fall in single segment category i.e tyres,tubes and flaps.
- 6 Statutory Auditors have carried out the limited review of the above results.
- 7 Previous quarter/year/period figures have been regrouped/rearranged wherever necessary.

By order of the Board  
for MODI RUBBER LIMITED

NEW DELHI  
DATE : 13th August, 2013

*sd/-*  
(Alok Modi)  
Managing Director

**CERTIFIED TRUE COPY  
For MODI RUBBER LIMITED**

*(S.K. Bajpai)*  
Head - Legal & Company Secretary



## **LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of Modi Rubber Ltd. for the period ended 30<sup>th</sup> June, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place : New Delhi

Date : 13/08/2013

For P D M and Company  
(Firm Regn. No. 07966N)  
CHARTERED ACCOUNTANTS



A. PRABHAT JAIN

No.- 086756