

# MODI RUBBER LIMITED


Registered office : Modinagar - 201204 ( U. P.)

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

S.NO	Particulars	Rs. Lacs			
		Quarter Ended		Current Period	Previous Year
		30.09.2011	30.09.2010	Ended	Ended
		Un - audited	Un - audited	18 Months Un - audited	12 Months Audited
1 a)	Net Sales / Income from Operations	0.00	0.00	0.00	1301.49
b)	Other Operating Income	43.82	0.00	43.82	0.00
	Total Operating Income	43.82	0.00	43.82	1301.49
2	Expenditure				
a)	Increase (-) / decrease in stock in trade and work in progress	0.00	0.00	0.00	182.58
b)	Raw materials consumed/sold	0.00	0.00	0.00	1945.21
c)	Purchase of traded goods	0.00	0.00	0.00	0.00
d)	Employees cost	43.58	33.20	473.35	106.35
e)	Sundry Balances written off (Net)	978.55	0.00	978.55	138.52
f)	Sales Tax	2325.10	0.00	2600.98	0.00
g)	Depreciation	32.30	34.44	165.33	206.88
h)	Other expenditure	780.04	191.88	1737.13	660.06
i)	Total	4159.55	259.82	5975.32	3239.60
3	Profit /loss (-) from Operations before Other Income, Interest and Exceptional Items (1-2)	-4115.73	-259.82	-5931.50	-1938.11
4	Other Income	8130.50	896.41	9872.99	2301.94
5	Profit before Interest and Exceptional Items (3+4)	4014.77	636.79	3941.49	363.83
6	Interest	24.75	0.02	161.92	13.86
7	Profit/Loss(-) after Interest but before Exceptional Items (5-6)	3990.02	636.77	3779.57	349.97
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	3990.02	636.77	3779.57	349.97
10	Tax expense				
	- Income Tax	0.00	2.25	4.14	4.30
	- Deferred Tax (Asset)/Liability	0.00	0.00	-1936.85	0.00
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	3990.02	634.52	5712.28	345.67
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13	Net profit(+)/ loss(-) for the period (11-12)	3990.02	634.52	5712.28	345.67
14	Paid-up equity share capital ( Face value Rs. 10/- per share )	2504.05	2504.05	2504.05	2504.05
15	Reserves excluding revaluation reserves ( as per balance sheet of previous accounting year )	N.A.	N.A.	N.A.	5801.58

Contd..2/-

**CERTIFIED TRUE COPY  
For MODI RUBBER LIMITED**

  
(S.K. Bajpai)  
Head - Legal & Company Secretary

S.NO	Particulars	Rs. Lacs			
		Quarter Ended		Current Period	Previous Year
				Ended	Ended
		30.09.2011	30.09.2010	30.09.2011	31.03.2010
	Un - audited	Un - audited	18 Months Un - audited	12 Months Audited	
16	Earnings per share (EPS) Basic/Diluted EPS ( Not annualised ) - Before Extra ordinary Items - After Extra ordinary Items	15.93 15.93	2.53 2.53	22.81 22.81	1.38 1.38
17	Public Shareholding - Number of Shares - Percentage of Shareholding	3476122 13.88	3476122 13.88	3476122 13.88	3476122 13.88
18	Promoters and promoter group Shareholding				
a)	Pledged/Encumbered :				
	- No of Shares	1288015	Nil	1288015	Nil
	- % of Shares (as a % of the total Shareholding of Promoter and Promoter group)	5.97	Nil	5.97	Nil
	- No of Shares	1288015		1288015	
	- % of Shares (as a % of the total Share capital of the Company )	5.15	Nil	5.15	Nil
b)	Non Encumbered :				
	- No of Shares	20276395	21564410	20276395	21564410
	- % of Shares (as a % of the total Shareholding of Promoter and Promoter group)	94.03	100	94.03	100
	- No of Shares	20276395	21564410	20276395	21564410
	- % of Shares (as a % of the total Share capital of the Company )	80.97	86.12	80.97	86.12

NOTES:-

- 1 Company has changed its accounting year from 31st March to 30th September. Hence figures for the current accounting period are of 18 months and are not comparable with those of accounting year ending 31.03.2010.
- 2 Pursuant to BIFR order dated 23.02.2010, unimplemented provisions of the Scheme (SS-08) for the unexpired period is under implementation.
- 3 Modi Nagar Plant, set-up on the land & shed taken on lease from Modi Export Processors Limited (MEPL) which is under liquidation, could not be repaired/re-started due to seal put in by the Official Liquidator of MEPL. Company has filed Special Petition before the Division Bench of Allahabad High Court for taking back possession for carrying out industrial activities.
- 4 Company's products fall in single segment category i.e tyres, tubes and flaps.
- 5 The Company has disposed off its entire share holding in its wholly owned subsidiary viz. Modi Tyres Company Limited on 15th July, 2011. A liability of Rs.2325.10 lacs as per demand notices on account of sales tax has been accounted for as per due diligence report.
- 6 The liability of income tax if any, will be reviewed at finalisation of accounts at the year end.
- 7 During the quarter 37 investors' complaints were received and redressed/resolved.
- 8 Statutory Auditors have carried out the limited review of the above results.
- 9 Previous quarter/year/period figures have been regrouped/rearranged wherever necessary.
- 10 The above results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 31st October, 2011.

By order of the Board  
for MODI RUBBER LIMITED

*sd/-*

(Alok Modi)  
Managing Director

NEW DELHI  
DATE : 31st October, 2011

CERTIFIED TRUE COPY  
For MODI RUBBER LIMITED

*(S.K. Bajpai)*  
Head - Legal & Company Secretary