

# MODI RUBBER LIMITED

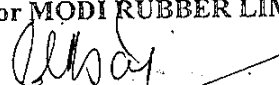
Registered office : Modinagar - 201204 ( U. P. )

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2011

S.NO	Particulars	Rs. Lacs			
		Quarter Ended		Current Year	Previous Year
				Ended	Ended
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		Un - audited	Un - audited	Un - audited	Audited
1 a)	Net Sales / Income from Operations	0.00	760.43	0.00	1301.49
b)	Other Operating Income	0.00	0.00	0.00	0.00
	<b>Total Operating Income</b>	<b>0.00</b>	<b>760.43</b>	<b>0.00</b>	<b>1301.49</b>
2	<b>Expenditure</b>				
a)	Increase (-) / decrease in stock in trade and work in progress	0.00	372.64	0.00	182.58
b)	Raw materials consumed/sold	0.00	0.00	0.00	1945.21
c)	Purchase of traded goods	0.00	0.00	0.00	0.00
d)	Employee cost	42.66	53.51	132.85	106.35
e)	Legal & Professional charges	47.83	102.07	300.59	403.56
f)	Depreciation	30.76	49.91	122.29	206.88
g)	Other expenditure	374.35	61.08	681.57	395.02
h)	<b>Total</b>	<b>495.60</b>	<b>639.21</b>	<b>1237.30</b>	<b>3239.60</b>
3	Profit /loss (-) from Operations before Other Income, Interest and Exceptional Items (1-2)	-495.60	121.22	-1237.30	-1938.11
4	Other Income	50.27	-473.27	1715.48	2301.94
5	Profit before Interest and Exceptional Items (3+4)	-445.33	-352.05	478.18	363.83
6	Interest	6.07	0.00	6.50	13.86
7	Profit/loss(-) after Interest but before Exceptional Items (5-6)	-451.40	-352.05	471.68	349.97
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit ( +)/Loss (-) from Ordinary Activities before tax (7+8)	-451.40	-352.05	471.68	349.97
10	Tax expense	1.46	1.50	4.96	4.30
11	Net Profit ( +)/Loss (-) from Ordinary Activities after tax (9-10)	-452.86	-353.55	466.72	345.67
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00
13	Net profit(+)/ loss(-) for the period (11-12)	-452.86	-353.55	466.72	345.67
14	Paid-up equity share capital ( Face value Rs. 10/- per share )	2504.05	2504.05	2504.05	2504.05
15	Reserves excluding revaluation reserves ( as per balance sheet of previous accounting year )	N.A.	N.A.	N.A.	5801.58

Contd..2/-

**CERTIFIED TRUE COPY  
For MODI RUBBER LIMITED**

  
(S.K. Bajpai)  
Head - Legal & Company Secretary

S.NO	Particulars	Rs. Lacs			
		Quarter Ended		Current Year	Previous Year
		31.03.2011	31.03.2010	Ended	Ended
		Un - audited	Un - audited	Un - audited	Audited
16	Earnings per share (EPS)				
	Basic/Diluted EPS ( Not annualised )				
	- Before Extra ordinary Items	-1.81	-1.41	1.86	1.38
	- After Extra ordinary Items	-1.81	-1.41	1.86	1.38
17	Public Shareholding				
	- Number of Shares	3476122	3476122	3476122	3476122
	- Percentage of Shareholding	13.88	13.88	13.88	13.88
18	Promoters and promoter group Shareholding				
a)	Pledged/Encumbered :				
	- No of Shares	4507296	NII	4507296	NII
	- % of Shares (as a % of the total Shareholding of Promoter and Promoter group)	20.90	NII	20.90	NII
	- No of Shares	4507296		4507296	
	- % of Shares (as a % of the total Share capital of the Company )	18.00	NII	18.00	NII
b)	Non Encumbered :				
	- No of Shares	17057114	21564410	17057114	21564410
	- % of Shares (as a % of the total Shareholding of Promoter and Promoter group)	79.10	100	79.10	100
	- No of Shares	17057114	21564410	17057114	21564410
	- % of Shares (as a % of the total Share capital of the Company )	68.12	86.12	68.12	86.12

NOTES:-

- Pursuant to BIFR order dated 23.02.2010, unimplemented provisions of the Scheme (SS-08) for the unexpired period is under implementation. Total expenditure for the current quarter ended 31.03.2011 includes Rs.271.15 lacs incurred in excess of the provisions made in the Scheme.
- Modi Nagar Plant, set-up on the land & shed taken on lease from Modi Export Processors Limited (MEPL) which is under liquidation, could not be repaired/re-started due to seal put in by the Official Liquidator of MEPL. Company has filed Special Petition before the Division Bench of Allahabad High Court for taking back possession for carrying out industrial activities.
- Company's products fall in single segment category i.e tyres, tubes and flaps.
- The liability of income tax if any, will be reviewed at the time of finalisation of Accounts.
- During the quarter 51 investors' complaints were received and redressed/resolved.
- Statutory Auditors have carried out the limited review of the above results.
- Previous quarter/year figures have been regrouped/rearranged wherever necessary.
- The above results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 09th May, 2011.

By order of the Board  
for MODI RUBBER LIMITED

Sd/-

(Vinay Kumar Modi)  
Chairman & Managing Director

NEW DELHI  
DATE : 09th May, 2011

CERTIFIED TRUE COPY  
For MODI RUBBER LIMITED

(S.K. Bajpai)  
Head - Legal & Company Secretary