

MODI RUBBER LIMITED

Registered office : Modinagar - 201204 (U. P.)

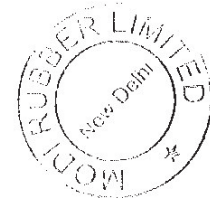
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2010

S.NO	Particulars	Rs. Lacs				
		Quarter Ended		Half Year Ended		Previous Year Ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		Un - audited	Un - audited	Un - audited	Un - audited	Audited
1 a)	Net Sales / Income from Operations	0.00	1027.25	0.00	1027.25	1301.49
b)	Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Operating Income	0.00	1027.25	0.00	1027.25	1301.49
2	Expenditure					
a)	Increase (-) / decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	182.58
b)	Raw materials consumed/sold	0.00	547.70	0.00	547.70	1945.21
c)	Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
d)	Employee cost	33.20	33.20	59.54	61.84	106.35
e)	Legal & Professional charges	98.73	131.13	173.40	183.01	403.56
f)	Depreciation	34.44	51.83	61.06	102.81	206.88
g)	Other expenditure	93.25	53.66	169.36	142.87	395.02
h)	Total	269.62	817.52	463.36	1038.23	3239.60
3	Profit/loss (-) from Operations before Other Income, Interest and Exceptional Items (1-2)	-259.62	209.73	-463.36	-10.98	-1938.11
4	Other Income	896.41	588.12	921.13	2074.97	2301.94
5	Profit before Interest and Exceptional Items (3+4)	636.79	797.85	457.77	2063.99	363.83
6	Interest	0.02	0.31	0.15	13.75	13.86
7	Profit/loss(-) after Interest but before Exceptional Items (5-6)	636.77	797.54	457.62	2050.24	349.97
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	636.77	797.54	457.62	2050.24	349.97
10	Tax expense	2.25	2.00	2.25	2.00	4.30
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	634.52	795.54	455.37	2048.24	345.67
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net profit(+)/ loss(-) for the period (11-12)	634.52	795.54	455.37	2048.24	345.67
14	Paid-up equity share capital (Face value Rs. 10/- per share)	2504.05	2504.05	2504.05	2504.05	2504.05
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	N.A.	N.A.	N.A.	N.A.	5801.58

Contd..2/-

**CERTIFIED TRUE COPY
For MODI RUBBER LIMITED**

(S.K. Bajpai)
Head - Legal & Company Secretary

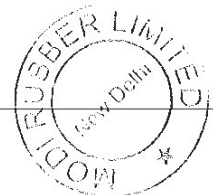


(Signature)

S.NO	Particulars	Quarter Ended		Half Year Ended		Previous Year Ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		Un - audited	Un - audited	Un - audited	Un - audited	Audited
16	Earnings per share (EPS) Basic/Diluted EPS (Not annualised) - Before Extra ordinary Items - After Extra ordinary Items	2.53 2.53	3.18 3.18	1.82 1.82	8.18 8.18	1.38 1.38
17	Public Shareholding - Number of Shares - Percentage of Shareholding	3476122 13.88	3476122 13.88	3476122 13.88	3476122 13.88	3476122 13.88
18	Promoters and promoter group Shareholding Pledged/Encumbered :					
a)	- No of Shares	Nil	Nil	Nil	Nil	Nil
	- % of Shares (as a % of the total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	- % of Shares (as a % of the total Share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b)	Non Encumbered :					
	- No of Shares	21564410	21564410	21564410	21564410	21564410
	- % of Shares (as a % of the total Shareholding of Promoter and Promoter group)	100	100	100	100	100
	- No of Shares	21564410	21564410	21564410	21564410	21564410
	- % of Shares (as a % of the total Share capital of the Company)	86.12	86.12	86.12	86.12	86.12

SUMMARY OF ASSETS & LIABILITIES

Particulars	Rs. Lacs	
	Half Year Ended	
	Un audited	Un audited
	As on 30.09.2010	As on 30.09.2009
A SOURCES OF FUNDS		
1 SHAREHOLDERS' FUNDS		
a) Capital	2504.05	2504.05
b) Share Application Money -Pending Allotment	0.00	700.00
c) Reserves & Surplus	5801.58	5801.58
2 Loan Funds -Unsecured	6294.26	6583.51
TOTAL	14599.89	15589.14
B APPLICATIONS OF FUNDS		
1 Fixed Assets (Net)	1687.75	1789.55
2 Investments	9866.61	9984.47
3 Current Assets,Loans & Advances		
a) Inventories	417.04	401.65
b) Cash & Bank Balances	376.79	318.16
c) Loans & Advances	3345.56	5496.33
Less: Current Liabilities & Provisions		
a) Liabilities	-3152.78	-3186.05
b) Provisions	-6.50	-33.20
4 Profit & Loss Account	2065.42	*818.23
* Includes profit on sale/transfer of assets, subsequently reversed.		
TOTAL	14599.89	14770.91



Contd..3/-

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For MODI RUBBER LIMITED**

(S.K. Bajpai)
Head - Legal & Company Secretary

NOTES:-

- 1 Against BIFR order dated 23.02.2010 discharging the Company from the purview of SICA, appeal filed by the Company, is pending before AAIFR for adjudication.
- 2 Modi Nagar Plant, set-up on the land & shed taken on lease from Modi Export Processors Limited (MEPL) which is under liquidation, could not be repaired/re-started due to seal put in by the Official Liquidator of MEPL. Company has filed Special Petition before the Division Bench of Allahabad High Court for taking back possession for carrying out industrial activities.
- 3 Pursuant to BSE's letter dated 15.06.2010 granting approval in principle for resumption of trading in Company's shares and requisite documents have already been filed by the Company.
- 4 Company's products fall in single segment category i.e tyres, tubes and flaps.
- 5 The liability of income tax if any, will be reviewed at the year end.
- 6 During the quarter 38 investors' complaints were received and redressed/resolved.
- 7 Statutory Auditors have carried out the limited review of the above results.
- 8 Previous quarter/year figures have been regrouped/rearranged wherever necessary.
- 9 The above results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 8th November, 2010.

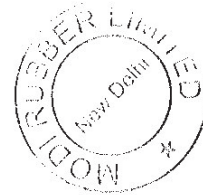
By order of the Board
for MODI RUBBER LIMITED

Sd/-
(Vinay Kumar Modi)
Chairman & Managing Director

NEW DELHI
DATE : 8th November 2010

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For MODI RUBBER LIMITED**

S.K. Bajpai
(S.K. Bajpai)
Head - Legal & Company Secretary



V. Kumar